



GLOBAL ICO TRANSPARENCY ALLIANCE - GITA

Supernodes and Nodes

I. Supernodes

Supernodes act as community coordinators and organizers and will drive the adoption of the Transparency Platform. The criteria, responsibilities, and governance of the Supernodes will be decided from time to time by the Supernodes in the Supernodes Steering Committee. The criteria, responsibilities, and governance listed below are those currently in place.

A. Supernode Criteria:

1. A registered company in good standing in its place of organization and may not be a newly established organization. Minimum length of operation of 6 months.
2. Has established a strong blockchain/crypto community. Supernode applicant must demonstrate its engagement and activity in the community.
3. Crypto-specific business or primarily in the blockchain/crypto space (i.e., not just a service provider or peripheral to the ecosystem)

B. Supernode Responsibilities.

Besides the below responsibilities, it is proposed that each Supernode within each jurisdiction will contribute by taking ownership of tasks that are critical to GITA's development in their jurisdiction, e.g., development of minimum disclosure requirements in their jurisdiction, translation of the platform and GITA materials into the local/national language, updating members about legal and ICO developments in their jurisdiction, and hosting GITA conferences.

1. Engagement with Supernode Committee and providing feedback and attending Supernode meetings (must attend 65% of the meetings in order to remain in good standing)
2. Each Supernode shall propose a target number of projects to be recommended by it each year taking into account the level of activity in their jurisdiction
3. Each Supernode shall co-organize or participate in 2 GITA-related events per year
4. Help promote GITA via social media
5. Annual Fee of US\$5000 for commercial, US\$1000 for non-profit
6. Commit to maintaining the integrity and credibility of GITA

C. Supernode Governance:

1. Continuous re-assessment of qualification every year to remain a supernode or earlier re-assessment pursuant to below:
 - a. Re-assessment may be proposed by any other supernode to the supernode committee for review, if sufficient reasons for removal are found, removal by super majority vote of supernode steering committee
 - b. Re-assessment triggered for failure to meet Supernode Responsibilities or failure to be in good standing and removal by super majority vote of Supernode Steering Committee
2. Each Supernode shall have one vote
3. All voting matters require a simple majority vote, except any change of Supernode Criteria shall require a supermajority vote of 75%.
4. If there is no Supernode in any particular jurisdiction at a particular given time, Foundation Council will be the Supernode for the nodes

II. Nodes

Nodes act as GITA platform promoters, referring issuers to the platform, and are to attend Supernode meetings and actively participate in Supernode community life. Nodes are to be further developed by Supernodes and the Foundation Council. The current qualification criteria and responsibilities are listed below and are subject to change by the Supernodes Steering Committee.

A. Qualification Criteria

1. A registered company in good standing in its place of organization and may not be a newly established organization. Minimum length of operation of 6 months.
2. An entity that provides services to ICO issuers who would like to help to build and to grow GITA community worldwide, and
3. Qualified by a Supernode.

B. Node Responsibilities

1. Refer at least 2 issuers per year to disclose their information on GITA
2. Promote GITA on their organization's website
3. Annual fee: None.